FOR MYSORE STATE

Development (1953) Department.

MS SERIES.

G.O. NO. 1481

Dated 30/3/53.

[Despatch Abstract.]

Coop. Societies - Central Banks - Rayalaseema - Hospet Coop. Central Bank - Nomination of two Directors - Ordered.

C.F. 32—14,67,656—21-3-52.

33160

COOPERATIVE Department

From (Name) Sri J.C.Ryan, M.A., I.A.S.,
Designation Registrar of Cooperative Societies,
Station Madras.

Received ____ Registered ____

To

The Secretary to Government,
Development Department,
Fort St. George, Madras.

Enclosures:

No. Rc.199154/52 A, dated 17th March 1953.

Sir,

FIRST ASST. SECRETARY TO GOVERNMENT
20 MAR 1953
DEVELOPMENT DEPARTMENT

Sub: The Hospet Cooperative Central Bank Ltd., State subsidy for issue of loans at reduced rate of interest - Nomination of two Directors by Government.

Ref: G.O.Ms.No.5566, Development dated 30-12-1952.

...

1. In their order cited above, Government nominated the following two gentlemen to the Board of Management of the Hospet Cooperative Central Bank for the period upto 31-3-1953.

(i) Sri B.Ananthachari, B.A., B.L., Hospet.
(ii) Sri M.Somappa, President, Yemiganur Weavers' Cooperative Society.

In their order Ms.219, Development dated 15-1-1953, Government extended the period of the cheap loan scheme in Rayalaseema for the year 1953-'54 also. It is therefore necessary to nominate two gentlemen to the Board of Management of the Central bank for the duration of the cheap loan scheme.

2. The Deputy Registrar, Bellary consulted the President of the Central Bank in regard to the nomination of two Directors for a further period of one year. The President told him that the existing two nominees were not willing to work as nominated Directors and that one of them, Sri M.Somappa, did not attend the meetings of the Board last year. He has suggested that in their place Sri A.Bheema Reddy, President of the Uthakal Cooperative Credit Society and Sri K.S.Veerappa, Land Lord, Kanchikeri in Harpanahalli taluk may be nominated to the Board.

3. The Deputy Registrar, Bellary, has not, however, agreed with the President's selection. He says that the first gentleman has no other established position in the Cooperative Movement than that he is the President of a credit society started only 3 years ago and that the second gentleman is not known to anyone in the Cooperative Movement. He has therefore suggested the names of the following two gentlemen.

(i) Sri H.Linga Reddy, B.A., B.L., President, Bellary Central Cooperative Stores, Bellary.

(ii) Sri T.Ramachandra Rao, B.A., B.L., President, Bellary Cooperative House Building Society, Bellary.

Both these gentlemen have been in the Movement for a fairly long period and have been at the helm of affairs of the two important cooperatives in the District. I request that Government may be pleased to nominate them to the Board of Manage-

P.T.O

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W | ment of the Hospet Cooperative Central Bank for a period of one year from 1-4-1953 in the place of the existing two nominees.

V. Govindan Nair
18.3.53

MGV/18-3. FOR REGISTRAR.

dm
18/3

Devt. (BI) Deptt 3

102/30/3

Sub: Coop. Societies – Central Banks – Rayalaseema Hospet coop. central Bank – ~~Removal of Govt~~ ~~nominated Directors~~ – Nomination of two Directors – Ordered.

Ref: From the R.C.S Lr Rc 199154/52 A. dated 17-3-53

G.O. Ms No 1481 dated 30/3/53

Pl. Issue Rm 26/3/53

The Govt direct that the strength of the Bd of Management of the Hospet Coop. central Bank be increased by two members for a further period ~~from 1-4-1953~~ of one year from 1-4-1953 and hereby nominate the following two gentlemen to the Bd of ~~Management~~ of the Bank for the said period:-

(1) Sri H. Linga Reddy, B.A.B.L
President, Bellary Central coop. Stores, Bellary.

(2) Sri T. Ramachandra Rao, B.A.B.L.
President, Bellary Coop. House Bldg. Society, Bellary.

By order etc.

Sd/- [illegible]
Secretary to Govt.

To The R.C.S.
Sri H. Linga Reddy thro' the R.C.S.
Sri T. Ramachandra Rao thro' the R.C.S. Rm 21/3/53.

→ P.T.O

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Note

The Sitting members are not willing to ~~---~~ for Director Cooperation for another term. The two names suggested by the President of the Bank are not acceptable to the Dy. Regr. The Dy. Regrs Choice is supported 2 out of 4 by the Regr on the ground that these 2 gentlemen Messrs. G. Durga Reddi and T Ramachandra 2 out of 4 have long and intimately been connected x out of 4 with the Coop. Movement in the Bellary District.

The two names may be approved

Regr 24/3/53

25.3.53

Secy (Co)

27/3/53

(Issued as G.O.Ms No 1481 Dev. dated 30/3/53)